

---

# Intech To Be Renamed Ibbotson Associates

**Anthony Serhan, Managing Director**

February 2010

**ibbotson.**

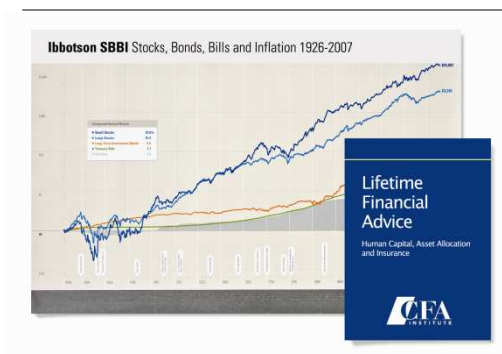
---

a Morningstar company

---

# Ibbotson Associates Overview

# Overview



## Experience in creating investment solutions

Ibbotson founded in 1977 by Roger Ibbotson, Ph.D.



## Create customized solutions for institutions

Expertise in asset allocation, portfolio construction, and manager selection.

**ibbotson**

a Morningstar company

## Leverage two trusted brands

Ibbotson acquired by Morningstar in 2006.

---

# Today

---

## \$61.2B

Total AUM

### Leading provider of multi-asset solutions

- ▶ \$48.0 billion AUM for fund of funds
- ▶ \$13.2 billion AUM for managed accounts serving over 9 million participants

---

## +100

Clients Worldwide  
(AUS, Canada, Europe, Japan, UK)

### Experienced investment professionals

- ▶ Staff averages 10 yrs investment experience
- ▶ Most have either Ph.D., CFA, MBA or combination

---

## 6

Graham and  
Dodd Awards

### Award-winning research

- ▶ 2 patents granted for asset allocation and human capital
- ▶ 75 research papers written or co-authored

Data as of September 30, 2009

---

FOR INFORMATION AND/OR ILLUSTRATION PURPOSES ONLY. NOT FOR PUBLIC DISTRIBUTION. ©2010 Ibbotson Associates, Inc. All rights reserved. Ibbotson Associates, Inc. is a registered investment advisor and wholly owned subsidiary of Morningstar, Inc. The information contained in this presentation is the proprietary material of Ibbotson Associates. Reproduction, transcription or other use, by any means, in whole or in part, without the prior written consent of Ibbotson Associates, is prohibited.

## Sample Clients



---

# Ibbotson Associates in Australia

---

## A Shared Approach

	Ibbotson	Intech
Dedication to innovative research		
Established and tested investment process		
Customised client solutions		
Disciplined approach with a focus on long term outcomes		
Independent third-party		

# Australian Investors Need New Retirement Solutions

## Ibbotson's Solutions

### Custom Asset Allocation Solution

- ▶ Customised default strategies
  - ▶ Target maturity
  - ▶ Target risk
- ▶ Cost-effective implementation
- ▶ Liability-driven investing

### Lifetime Advice Solution

- ▶ Provides recommendations from accumulation until drawdown phases of investors lifetime
- ▶ Offers asset allocation with life insurance products and guaranteed income products



- ▶ Both solutions leverage award-winning research on asset allocation and human capital

---

## Shared Expertise to Produce a Stronger Global Business

- ▶ Brings Ibbotson retirement income experience to Australia
- ▶ Leverages Intech's Australian investment experience abroad
- ▶ Access to Morningstar's extensive resources and data



---

# Ibbotson Associates in Australia

## What we do

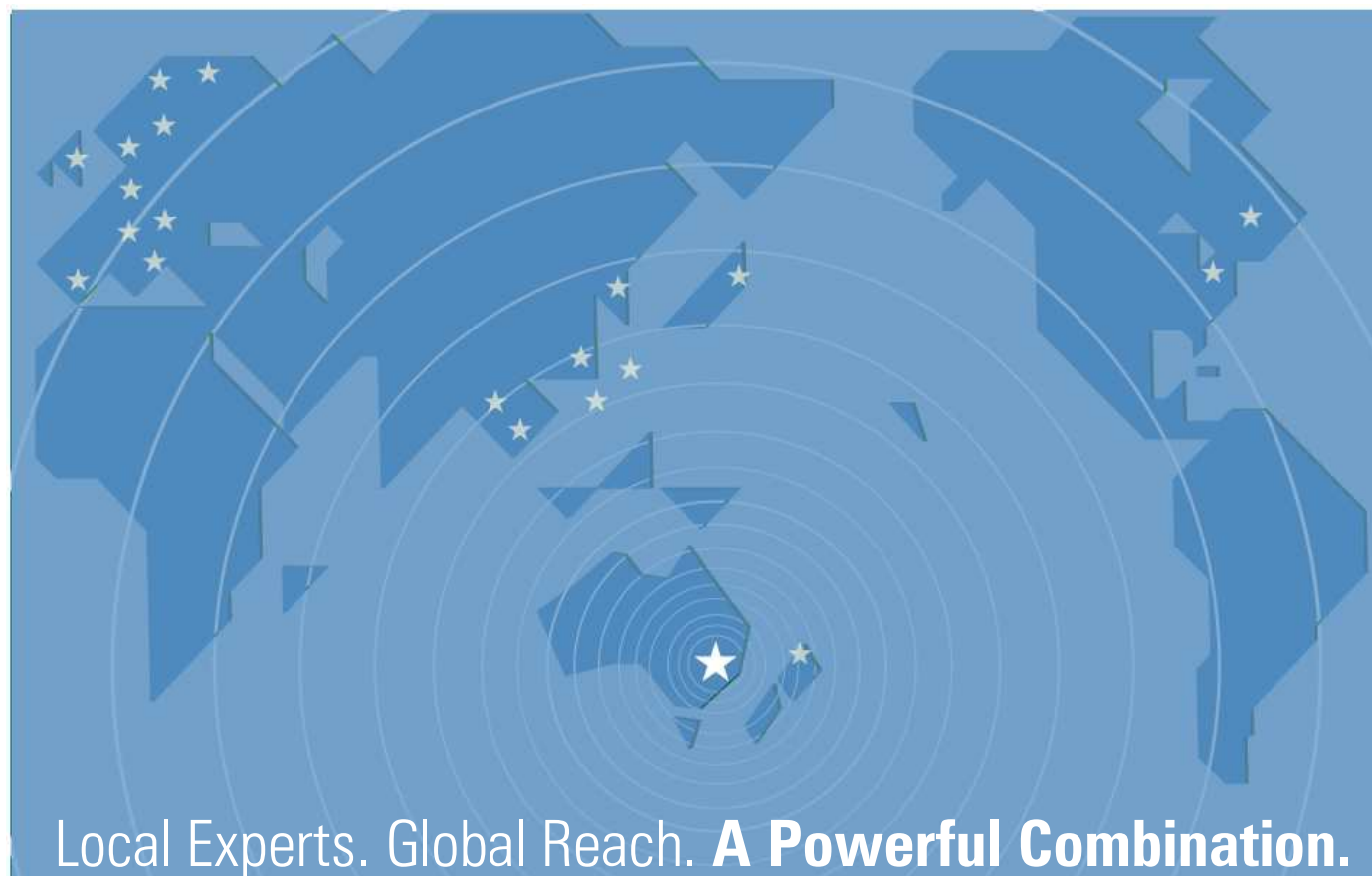
- ▶ Strategic asset allocation
- ▶ Dynamic asset allocation
- ▶ Manager selection
- ▶ Portfolio implementation
- ▶ Customised solutions
- ▶ Advice

## Our clients

- ▶ Investors
- ▶ Institutions
- ▶ Superannuation funds
- ▶ Financial advisors

---

## Ibbotson Associates. A new force in the Australian market.



In 2010 Intech will become Ibbotson Associates. The experience from 20 years of creating investment solutions for Australian investors remains. Add 33 years of investment experience from Ibbotson Associates and you have a powerful combination.

---

## Important Information

This document is issued by Intech Fiduciaries Limited (ABN 54 071 808 501, AFS Licence No. 228986) ('Intech'). Intech is a member of the Morningstar group of companies ('Morningstar'). IOOF Global One Limited (ABN 54 093 415 251; AFS Licence 234432)('IOOF') is the Responsible Entity and issuer of interests in the Intech Investment Trusts ('Trusts') referred to in this report. IOOF has appointed Intech Fiduciaries Limited (ABN 54 071 808 501, AFS Licence No. 228986) ('Intech') to manage and invest the assets of each Trust.

© Copyright of this document is owned by Intech and any related bodies corporate that are involved in the document's creation. As such the document, or any part of it, should not be copied, reproduced, scanned or embodied in any other document or distributed to another party without the prior written consent of Intech. The information provided is for general use only.

In compiling this document, Intech has relied on information and data supplied by third parties including information providers (such as Standard and Poor's, MCSI, Barclays, FTSI). Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Intech nor its third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included.

Past performance is not a reliable indicator of future performance. None of Intech, Morningstar or IOOF guarantees the performance of any investment or the return of capital. Intech warns that (a) Intech has not considered any individual person's objectives, financial situation or particular needs, and (b) individuals should seek advice and consider whether the advice is appropriate in light of their goals, objectives and current situation. Before making any decision about whether to invest in a financial product, individuals should obtain and consider the disclosure document. For a copy of the relevant disclosure document, please contact our Investment Services Team on 02 8022 2300.

ibbotson.

---

## A Commitment to Continuous Development Remains

- ▶ Investment process not impacted by name change
- ▶ Investment governance not impacted by name change
- ▶ Investment team not impacted by name change

---

# Ibbotson Associates Australia Management Structure

**President Ibbotson Associates**

Peng Chen

**Managing Director**

Anthony Serhan

**Investment Services**

Chris Galloway

**Investments**

Daniel Needham

**Product**

Katherine Burns